**Rogers Youth Hockey**

**Monthly Board Meeting**

**October 19, 2015**

**Present: Mike Johnston, Heather Palumbo, Natalie Farrell, Dean Dobitz, Tom Correll, Rob Miller, Don Miller, Jeff Jensen**

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| **Agenda Item** | **Updates / Comments / Notes** |
| Call to Order | Meeting called to order at 7:05 p.m. |
| Gambling Account | **Beginning Cash Balance: $119,906.10**  Deposits for the past month include the following:   * $49,433.00 – Closed games from 5 locations, meat raffle, bingo, tip board and tri wheel * $3.71 – Interest Paid   **Total Deposits: $49,436.71**  Disbursements for the past month include the following:  **Payroll/Tax Related - $24,843.83**   * $10,773.92 – Payroll DD/WF Payroll * $7,638.00 – MN Dept of Revenue * $4,029.30 – WF Business Tax * $2,207.11 – Payroll Checks * $195.50 – WF Payroll Invoice   **Games Supplies - $5,494.24**   * $2,956.96 – Pull Tabs Plus * $1,825.39 – Triple Crown Games * $519.61 – Three Diamonds * $192.28 – Central Gaming   **Rent - $3,787.70**   * $1,750.00 – Cowboy Jacks Rent * $1,750.00 – Boondox Rent * $287.70 – Igloo Rent * $0.00 – Distractions Rent * $0.00 – Rockwoods Rent   **Meat Raffle Expenses - $1,760.00**   * $1,760.00 – Center Cut Meats – Meat Raffle   **Cash to Game Bank - $745.00**   * $543.00 – Cash – BDox Bank * $202.00 – Cash – CJax Bank * $0.00 – Cash – Igloo Bank * $0.00 – Cash – Rock Bank * $0.00 – Cash – Dist Bank   **Miscellaneous - $3,382.53**   * $2,500.00 – RYHA – Loan * $600.00 – Clifton Larson Tax Prep * $187.83 – Supplies and Postage * $88.20 – WF Cash Deposit Fee * $3.50 – WF Statement Fee * $3.00 – WF Online Deposit Detail & Images   **Total Expenditures: $40,013.30**  **Ending Cash Balance: $129,329.51** |
| Gambling Director | * Reviewed Cash Account * Reviewed of Schedule A – “Lawful Gambling Receipts” for each location – Boondox, Cowboy Jacks, Igloo and Rockwoods for September 2015 * Igloo closed down – still have some items at location. * Had external audit from Clifton Larson Allen. Receive 4/5 stars, were 20 points from 5\*’s. Need to improve internal controls. * 3 ½ year anniversary (from March 2012). May need to secure another storage site. * Went through donations since inception. * Motion by M. Johnston/Second by E. Swenson to approve monthly operation expenses of $45k. Motion approved. * Motion to adjourn by M. Johnston/Second by E. Swenson |
|  | Adjourned 7:20 p.m. |