



### **Slush Fund Policy**

A slush fund is a monetary fund established at the beginning of the season by the team manager, the amount of which shall be determined by the manager and head coach based on the number of local and out-of-state tournaments the team shall attend, to cover team expenses that are not covered by a player's season fees. Included, but not limited, in the slush fund amount shall be tournament entry fees, referee and ice fees for scrimmages, entry fees for Blackhawk Cup round robin, if applicable, team parties, coach's lodging for out-of-town league games and/or tournaments where a free coach's room is not available or attainable, coaches' gifts, raffle baskets, team equipment and team supplies. Each player shall be responsible for the payment of their proportionate share of the slush fund within the timeframe established by the manager.

No slush fund shall exceed \$500.00 per player unless approved by a 2/3 majority of the team, one vote per player. All players on a team are expected to participate and pay their equal and proportionate share of the slush fund, regardless of the player's participation in the tournaments selected. A player's failure to pay any portion of the slush fund established shall be deemed in violation of the Cyclones Financial Policy and subject to any and all remedies and repercussions contained therein, including, but not limited to removal of the player from the ice during practices and/or games.

If the head coach has a player on the team, the team shall not be responsible for the head coach's lodging, if a free room for the head coach is not available or attainable. If the head coach has a player on another team attending the same tournament, the team shall not be responsible for the head coach's lodging, if a free room for the head coach is not available or attainable. The slush fund shall not be used for a coach's mileage, meals, gas, airfare or rental car.

The manager may require additional amounts from the players should the slush fund become depleted. Said amounts shall be paid in a timely fashion as determined by the manager and failure to pay any portion of the additional amounts required shall be a violation of this and the Cyclones Financial Policy.

The manager shall track all expenses paid through the slush fund and any unspent funds shall be refunded to the players after the season along with a final accounting.