

HIBBING/CHISHOLM HOCKEY ASSOCIATION
FINANCIAL ASSISTANCE POLICY

Adopted April 20, 2010

1. All families requesting Financial Assistance must complete the Financial Aid application. Incomplete Applications will be returned. (Application is available online).
2. Applicants may apply for: (a) full assistance or (b) partial assistance
3. As part of its annual budget, HCYHA will determine a dollar amount that will be set aside for our Financial Assistance Program. The total amount of Assistance that is awarded to all families cannot exceed the amount budgeted
4. Financial Assistance is designed to help families get through periods of financial stress. It is not designed as an annual subsidy, and is limited to 2 years per skater. Preference will be given to those applicants whose families qualify for public assistance programs such as school lunch subsidies, medical assistance and unemployment insurance.
5. Financial Assistance will be provided to cover HCYHA Registration fees only. USA and MN Hockey fees will be the responsibility of the applicant as will all fundraising obligations as required by HCHYA. Incidental team expenses will not be covered through Financial Assistance.
6. Families receiving Assistance will be required to provide additional volunteer hours to HCYHA either by working at Concessions, Tournaments, or other duties specified by the Executive Board of the HCYHA. The number of required volunteer hours will be formally documented between the family and the HCYHA. These volunteer hours will be in addition to the per family volunteer hour requirements.
7. Financial Assistance applicants will be required to meet with the President and Executive Director to review their application.
8. Families who do not fulfill their Financial Assistance obligation (as specified and documented by the HCYHA) will not be eligible for aid in subsequent years.
9. Financial Assistance is provided at the sole discretion of the Board of Directors of Hibbing/Chisholm Hockey Association. All information is kept confidential.