

Women's Hockey Association of Minnesota

FISCAL YEAR 2011 BUDGET
Sep 01, 2011 - August 31, 2012

Income		
Interest Income	\$	200.00
Membership Income (WHAM)	\$	20,250.00 Note 1
Skills Assessment Income	\$	3,000.00 Note 2
Macalester Referee Fees	\$	800.00 Note 3
Team Penalty Income	\$	500.00
MN Hockey Reimbursement	\$	8,000.00 Note 4
Goalie Equipment Deposit	\$	500.00
Total Income	\$	<u>33,250.00</u>

Expense		
Team Penalty Income Distributions	\$	500.00
Depreciation Expense	\$	500.00 Note 5
Advertising/Marketing	\$	8,000.00 Note 4
Goalie Equipment	\$	500.00
Goalie Equipment Refunds	\$	500.00
Legal/Accounting Expenses	\$	1,000.00 Note 6
Bank Charges	\$	50.00
Meeting Room Rental	\$	850.00 Note 7
Board Meeting Expense	\$	150.00
Grievance Committee Expenses	\$	100.00
National Tourney Expenses	\$	1,500.00 Note 8
Office Supplies	\$	300.00
Coaching Development Reimbursement	\$	100.00
Postage	\$	150.00
Printing Expense	\$	1,500.00 Note 9
Referee Fees	\$	800.00 Note 3
Registration Helpers/Trainers	\$	1,350.00 Note 13
Scheduling Fees	\$	6,000.00
Skills Assessment	\$	1,200.00 Note 2
Website Related Expenses	\$	3,050.00 Note 12
WHAM Night Expenses	\$	300.00
WHAM Equipment Requirements	\$	1,000.00 Note 10
WHAM Independent Contractor Services	\$	8,000.00 Note 11
Kevin Loftus Seminar	\$	500.00
Total Expense	\$	<u>37,900.00</u>

Net Income **\$** **(4,650.00)**

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NOTES TO WHAM BUDGET:

- Note 1:** 1350 members x \$15 fee
- Note 2:** Income is from 80 new players each paying \$15 with 8 scheduled ice times for A/B and C
- Note 3:** Macalester has WHAM issue checks to the referees, and Macalester reimburses WHAM for the fees
- Note 4:** MN Hockey budget provides for reimbursement of advertising expenses and promotion of WHAM. Our state tourney handbook and our support of MN Whitecaps gets reimbursed, along with other items. We have a budget of \$8,000 Whitecaps support, additional WHAM website development, WHAM advertising and promotional expenses
- Note 5:** Hardware and Software depreciation on 3 laptops for the board
- Note 6:** Budget for financial statement review and CPA preparation of income tax return
- Note 7:** Room rental for Fall and Scheduling - Spring Meeting to be possibly online
- Note 8:** Support for teams going to Nationals in March
- Note 9:** WHAM handbook printing expense and other printing charges for materials for the league
- Note 10:** Amount budgeted for computer programs or equipment to run league
- Note 11:** League Contractor Erika Hockinson-Spande
- Note 12:** TST Media (website registration) includes \$900 annual website fee + \$1.49 charge per person who registers online
- Note 13:** Committed to 10-11 season registers... will be training in Erika for 11-12 Season
- Note 14:** To be distributed to correct areas to have a self sustaining end of the season tournament every year