

# **IYFA Scholarship Policy**

## **Setting of Scholarship budget:**

IYFA annually reviews the level of need and sets a scholarship budget based upon the prior year's enrollment in all grades. IYFA uses a % of the number of registrants multiplied by the full annual enrollment fee for the prior year. This % is will be voted upon annually.

## **Available Scholarship Benefits:**

The scholarship benefit is up to 50% discount on registration fees along with the use of equipment in IYFA's donated equipment inventory.

## **Scholarship Eligibility Requirements:**

1. Proof of residency (Must meet the residency requirements for the league).
2. Applicant must provide a copy of approved "Free and Reduced Price Meals Application" approval letter from the attending school or a letter explaining the applicant's need.

## **Scholarship Application process:**

1. Applicant must meet the eligibility requirements.
2. Applicant sends email to IYFA containing the following information:
  - Address of the applicant.
  - Grade of the applicant for the upcoming school year
    - An electronic copy of the Free and Reduced School Meals approval letter.Or
  - A letter explaining the applicants need

## **Scholarships Awards:**

Scholarship awards will be determined and communicated by July 1<sup>st</sup>. If the amount of approved applicant awards at 50% is greater than the approved \$ amount, the % scholarship amount will be reduced to accommodate all approved applicants while remaining under the approved total scholarship amount. If all approved applicants at 50% do not exhaust the budgeted scholarship amount, scholarships will be approved on a first come first served basis until the budget is exhausted until August 1<sup>st</sup>.