

EDEN PRAIRIE HOCKEY ASSOCIATION

FINANCIAL SCHOLARSHIP POLICY

Each year the Eden Prairie Hockey Association offers Financial Scholarships to those families in need of financial assistance. When the annual budget is set a predetermined amount is set aside for annual Scholarship Assistance, these funds include the proceeds from the annual Golf Tournament and an additional amount as determined by the board. Once all applications are submitted for Scholarship Assistance the recipients Scholarship amount will be determined by dividing the number of participants by the Scholarship funds available. If there is an additional amount due the recipient will be notified.

Below is the Financial Scholarship Policy:

1. All families requesting a Financial Scholarship must complete the Financial Aid Application. Incomplete applications will be returned.
2. Applicants may apply for either full assistance or partial assistance.
3. As part of its annual budget, EPHA will determine a dollar amount that will be set aside as a Scholarship Assistance Fund. The total amount of Assistance awarded to all families cannot exceed the amount budgeted.
4. Scholarship Assistance is designed to help families get through periods of financial stress. It is not designed as an annual subsidy, and is limited to two years per skater. Preference will be given to those applicants whose families qualify for public assistance programs such as lunch subsidies, medical assistance and unemployment insurance.
5. Scholarship Assistance will be provided to cover EPHA registration fees only.
6. Scholarship Assistance applicants may be required to provide additional volunteer hours. This will be determined annually by the Executive Committee.
7. All Scholarship Applications must be submitted by August 31st.
8. Financial Assistance is provided at the sole discretion of the Executive Committee of EPHA. All Information is kept Confidential.