McLean Youth Soccer Association
Outline for Scrip Fundraising for MYS Teams

This document outlines the suggested guidelines for MYS teams that desire to establish a scrip fundraising program for the benefit of their individual team.

Responsibility – Though MYS will provide the below noted assistance to teams that desire to establish a scrip program, *MYS assumes no responsibility for any aspect of the operations of a scrip program*. All aspects of the program are the responsibility of individual team volunteers and the team.

What is Scrip – In a scrip program, families buy prepaid purchasing cards through their team coordinator from a scrip vendor. The prepaid purchasing cards are available for scores of merchants (e.g., groceries, clothing, travel, etc.). Upon purchase, the scrip vendor will rebate a predetermined percentage of the prepaid purchasing card to the team. The team decides how these rebated funds are to be used (e.g., applied to general team costs, tracked by family to reduce individual family costs, etc.). There are no tax implications (e.g., income or deductions) from the rebates based on a Private Letter Ruling issued by the IRS (see # PLR-118535-09 for details) if the program is operated by volunteers.

Establishing a Scrip Program – Once a team decides it wants to establish a scrip program and designates a scrip coordinator, a team account may be set up following the procedures of a scrip vendor, e.g., Great Lakes Scrip Center www.glscrip.com, Scrippro www.scrippro.com, or Unitedscrip www.unitedscrip.com are just three such vendors. Note that MYS provides these names as examples only and does not endorse any of these vendors. MYS will provide the team a letter acknowledging the team's association with MYS and providing MYS's Tax Identification Number or its Determination Letter which is typically requested by the script vendor. Please contact the MYS Administrator (email: admin@mcleansoccer.org) for these documents from MYS. The team will establish its scrip operational processes and a plan for use and tracking of the rebated funds.

Team Termination - When a team disbands or if the team chooses to leave MYS, the team must notify the scrip vendor that it is no longer associated with MYS. A copy of this notification must be given to MYS's Administrator. If any scrip funds remain on hand in the team account, we suggest that the team consider a donation to MYS to further soccer programs for the benefit of future MYS members.

Adopted: February 2010, MYS Treasurer