

Osseo-Maple Grove Athletic Association

CONFLICT OF INTEREST POLICY

(OMGAA Policy 2005.01)

Section 1 - Purpose:

The purpose of this policy is to establish enforceable procedures for conduct of **Association Business** directly with corporations or organizations that employ or are owned partially or in full by sitting **Directors** of the **Osseo-Maple Grove Athletic Association**, or their appointed **Association Program Coordinators**.

Section 2 - Authority:

The authority to establish this policy is provided by **Section 10 - General Duties and Responsibilities of the Board of Directors Item 5** of the **Osseo-Maple Grove Athletic Association - By Laws**.

Section 3 – Conflict of Interest Policy:

The OMGAA shall not enter into contracts for the purchase of goods or services with any for profit business that: contracts with, employs or is owned partially or in full, by sitting Directors and/or current Association Program Coordinators unless such contracts are approved by a three fourths majority of current directors as recorded by the Secretary in a **Roll-Call Voice Vote**. The Secretary's record shall be entered into the meeting minutes.

Section 4 - Review:

All OMGAA Board Directors shall review this policy annually, and indicate their understanding and acceptance by affixing their signature where indicated under **Addendum 1 - Acknowledgments**.

Section 5 - Penalties for Violation:

Where incurred expenses or disbursements are discovered in violation of this policy, the OMGAA Board of Directors may require reimbursement for all, or a portion of, such incurred expenses or disbursements from the offending Director or Coordinator.

The OMGAA Executive Board may authorize legal actions where necessary to enforce the **Conflict of Interest Policy** or its penalties.

Adopted by the OMGAA Board of Directors
October 18, 2005

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